AI

BANKING ON AI

NEW REPORT CHARTS RAPID IMPACT OF ARTIFICIAL INTELLIGENCE ON BANKING, FINANCIAL SERVICES AND INSURANCE AND WHAT EFFECT IT COULD HAVE ON CUSTOMER ENGAGEMENT, EFFICIENCY AND COST REDUCTION

CUSTOMER SATISFACTION AND EXPERIENCE

AI can help finance and insurance firms deliver superior customer experience to secure, retain and grow business in today's competitive and demanding market.

UNLOCKING EFFICIENCY AND COST SAVINGS

AI-driven operational efficiency initiatives could equate to millions of dollars per year cost savings for the banking and finance firms that implement them.

CASE STUDIES

Since it began using AI for claims handling, Zurich Insurance has saved 40,000 work hours, and sped up the per-claim processing time from an hour to just five seconds

ZURICH INSURANCE

Fukoku Mutual Life recently started using IBM Watson to read medical documents to collect information to make payouts

The firm expects it will enable it to reduce staff in its payment assessment department by nearly 30%

フコク生命

JPMorganChase a machine learning based platform that reduces the time it took lawyers and loan officers to manually interpret documents from 360,000 hours per year to just a few seconds recently introduced

JPMorganChase

TOP 14 AI BENEFITS TO FINANCIAL SERVICES ORGANISATIONS

- Business Acceleration
- Compliance Management
- Cost Reduction
- Credit Underwriting
- Customer Engagement
- Customer Experience
- Data Analysis
- Fraud Management
- Improved Efficiency
- Increased Accuracy
- Insight Generation
- Portfolio Management
- Revenue Generation
- Risk Management

But AI presents challenges as well as dilemmas over

DATA OWNERSHIP & CYBER SECURITY

and ambiguity over who is responsible for AIs decisions and actions!

AIIA.net is now inviting potential partners to sponsor the report

GET INVOLVED!

For sponsorship opportunities contact Tim Lambert:

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